



24 September 2015

Sanford Limited - Continuous Disclosure

SANFORD LIMITED REFOCUSSES ITS AUSTRALIAN OPERATION

Sanford Limited advises that due to the limited quota holding in Australia and the lack of economies of scale in fishing in the Great Australian Bight it was decided to take a NZD6.5 million non-cash impairment of that asset.

This non-cash impairment will impact the 2015 financial result, but will enable a more focused approach to our Australian marketing strategy going forward.

Volker Kuntzsch
Chief Executive Officer

For further information please contact Trish Sherson on 021 570 803