

16 December 2015

Annual Meeting Results and Director Independence

The Board of Directors of Sanford Limited wishes to announce that the following resolutions were passed at its Annual Meeting of Shareholders held today:

- Re-election of Elizabeth Coutts
- Re-election of Paul Norling
- Election of Robert McLeod effective 1 January 2016
- Increase in Directors' Fees
- Auditor remuneration

The Board has determined that the following directors are determined to be Independent Directors:

Mrs Elizabeth Coutts
Mr Peter Kean
Mr Paul Norling

Dr Bruce Goodfellow and Mr Peter Goodfellow are not Independent Directors due to their association with a major shareholder.

Mr Robert McLeod, on his appointment from 1 January 2016, will be determined to be an Independent Director.



Volker Kuntzsch
Chief Executive Officer